

Provincial Product Accounts  
Unit: In thousand Philippine Pesos  
As of November 2024

Table 1.1 Gross Domestic Product, by Province  
Annual 2021 to 2023  
At Current Prices

	2021	Annual 2022	2023
Batanes	4,290,852	5,072,653	6,144,335
Cagayan	142,493,847	161,868,164	183,609,388
Isabela	177,798,079	199,458,477	219,006,867
Nueva Vizcaya	55,043,435	66,519,033	77,037,490
Quirino	20,377,225	22,758,600	25,036,648
Cagayan Valley	400,003,438	455,676,928	510,834,729

Source: Philippine Statistics Authority

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Table 1.2 Gross Domestic Product, by Province  
Annual 2021 to 2023  
At Constant 2018 Prices

	2021	Annual 2022	2023
Batanes	4,098,532	4,572,303	5,236,856
Cagayan	137,352,458	148,746,018	159,399,541
Isabela	177,410,576	188,821,248	197,549,494
Nueva Vizcaya	51,086,101	57,777,800	62,796,253
Quirino	20,006,894	21,128,192	22,091,014
Cagayan Valley	389,954,561	421,045,562	447,073,156

Source: Philippine Statistics Authority

Provincial Product Accounts

Unit: In Percent

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Table 1.3 Gross Domestic Product, by Province

Annual 2022 to 2023

Growth Rates, at Current Prices

	Annual	
	2021 - 2022	2022 - 2023
Batanes	18.2	21.1
Cagayan	13.6	13.4
Isabela	12.2	9.8
Nueva Vizcaya	20.8	15.8
Quirino	11.7	10.0
Cagayan Valley	13.9	12.1

Source: Philippine Statistics Authority

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Table 1.4 Gross Domestic Product, by Province

Annual 2022 to 2023

Growth Rates, at Constant 2018 Prices

	Annual	
	2021 - 2022	2022 - 2023
Batanes	11.6	14.5
Cagayan	8.3	7.2
Isabela	6.4	4.6
Nueva Vizcaya	13.1	8.7
Quirino	5.6	4.6
Cagayan Valley	8.0	6.2

Source: Philippine Statistics Authority

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Table 1.5 Gross Domestic Product, by Province  
Annual 2021 to 2023  
Implicit Price Index

	2021	Annual 2022	2023
Batanes	104.7	110.9	117.3
Cagayan	103.7	108.8	115.2
Isabela	100.2	105.6	110.9
Nueva Vizcaya	107.7	115.1	122.7
Quirino	101.9	107.7	113.3
Cagayan Valley	102.6	108.2	114.3

Source: Philippine Statistics Authority

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Table 1.6 Gross Domestic Product, by Province

Annual 2021 to 2023

Percent Share, At Current Prices

	2021	Annual 2022	2023
Batanes	1.1	1.1	1.2
Cagayan	35.6	35.5	35.9
Isabela	44.4	43.8	42.9
Nueva Vizcaya	13.8	14.6	15.1
Quirino	5.1	5.0	4.9
Cagayan Valley	100.0	100.0	100.0

Source: Philippine Statistics Authority

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Table 1.7 Gross Domestic Product, by Province

Annual 2021 to 2023

Percent Share, At Constant 2018 Prices

	2021	Annual 2022	2023
Batanes	1.1	1.1	1.2
Cagayan	35.2	35.3	35.7
Isabela	45.5	44.8	44.2
Nueva Vizcaya	13.1	13.7	14.0
Quirino	5.1	5.0	4.9
Cagayan Valley	100.0	100.0	100.0

Source: Philippine Statistics Authority